

The following report details mergers and acquisitions activity globally during the week commencing 9th October 2017 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

## Contents

M&A Top Deals	1
M&A Rumours and Opportunities	2
Top Capital Increase by value	3
Private Equity	3

## M&A

### Top Deal by Value

#### Bayer sells assets to BASF

Target: Bayer AG's Liberty herbicide business and LibertyLink seeds business  
Value: USD 6,983 million  
Announced date: 13th October 2017  
Target region: n.a.  
Target business: Herbicides manufacturer; Crop seeds manufacturer

German diversified chemicals manufacturer BASF is acquiring pharmaceuticals giant Bayer's Liberty herbicide business and LibertyLink seeds business for USD 6,983 million in cash. Completion is expected in the first quarter of 2018.

### Number Two Deal by Value

#### Express Scripts to buy CareCore National

Target: CareCore National Group LLC  
Value: USD 3,600 million  
Announced date: 10th October 2017  
Target region: US  
Target business: Medical benefits management software developer

Missouri-based Express Scripts, a pharmacy benefits management services holding company, will purchase CareCore National Group, through newly formed Oz Parent. The USD 3,600 million deal is anticipated to close in the fourth quarter of 2017, subject to customary regulatory approvals and closing conditions.

## M&A

### Rumours and Opportunities

#### Government of Saudi Arabia may be planning sale of stake in Aramco: FT

Target: Saudi Arabian Oil Company (Aramco)

Estimated value: USD 150,000 million

Rumour date: 13th October 2017

Target region: Saudi Arabia

Target business: Oil and gas extraction services; Crude oil terminals operator; Drilling rigs operator; Gas pipeline transportation services; Oil and gas exploration services; Oil and gas wholesaler; Oil pipeline transportation services; Oil refining services; Oil shipping services; Petrochemicals manufacturer; Seawater treatment plant operator on-land and masonry cement manufacturer

According to the Financial Times, the Government of Saudi Arabia is considering selling a stake in Aramco, a Dhahran, Saudi Arabia-based oil and gas exploration services company. Aramco is currently planning to list a 5 per cent stake valued at USD 150,000 million on an as-yet undecided stock exchange. The stake sale may also take place alongside the planned listing.

## M&A

#### PE firms to purchase AMP: The Australian

Target: AMP Ltd

Estimated value: USD 11,239 million

Rumour date: 10th October 2017

Target region: Australia

Target business: Life insurance provider; Banking services; Financial advisory services; Fund management services; Home loan services; Stockbroking services; Superannuation and pension services; Underwriting services

Sydney-based life insurance provider AMP may be acquired for up to USD 11,239 million by private equity firms including KKR, Apollo Global Management and the Blackstone Group, the Australian has reported. The following day, reports suggested the plans had been aborted.

## Capital Increase

### Bank of Zhengzhou to raise capital

Target: Bank of Zhengzhou Co, Ltd  
Value: USD 1,191 million  
Announced date: 10th October 2017  
Target region: China  
Target business: Commercial banking services

Bank of Zhengzhou, a Zhengzhou, China-based commercial banking services company, is raising capital by issuing new offshore preference shares to between six to two hundred new investors for USD 1,191 million. The transaction is subject to closing conditions and regulatory approval from authorities including The China Banking Regulatory Commission, National Development and Reform Commission of PRC and China Securities Regulatory Commission. The deal will complete on 18th October 2017.

## Private Equity

### Consortium led by BC Partners to acquire CeramTec

Target: CeramTec GmbH  
Value: USD 3,071 million  
Announced date: 11th October 2017  
Target region: Germany  
Target business: Technical ceramic manufacturer

A consortium led by funds advised by BC Partners has agreed to acquire CeramTec for USD 3,071 million. Members of the consortium include Public Sector Pension Investment Board and Ontario Teachers' Pension Plan Board. The transaction is subject to approvals from antitrust authorities and foreign investment authorities, and is expected to complete by the end of the second quarter in 2018.

## About Bureau van Dijk

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