

The following report details mergers and acquisitions activity globally during the week commencing 13th February 2012 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

Contents

M&A Top Deals	1
M&A Rumours and Opportunities	2
Top Capital Increase by value	3
Private Equity	3

M&A

Top Deal by Value

Capital One closes ING Bank FSB buy

Target: ING Bank FSB
Value: USD 9,000 million
Completion date: 17th February 2012
Target region: US
Target business: Banking services

Banking group Capital One Financial has completed its acquisition of ING Bank FSB, a deal first reported over two years ago, when ING Groep announced plans to sell the target as part of a restructuring. The USD 9,000 million consideration was settled in a mixture of cash and shares.

Number Two Deal by Value

International Paper buys Temple-Inland

Target: Temple-Inland Inc.
Value: USD 4,500 million
Completion date: 13th February 2012
Target region: US
Target business: Corrugated packaging and building products manufacturer and wholesaler

International Paper has successfully closed its takeover of Temple-Inland after it increased its offer. Temple-Inland had adopted a poison pill strategy to defend itself against the suitor's initial bid of USD 30.60, but shareholders went on to accept a revised offer of USD 32.00. The new price provided them with a premium of around 30 per cent.

M&A

Rumours and Opportunities

Svenska Handelsbanken mulls share sale or buyback

Target: Svenska Handelsbanken AB
Estimated value: USD 1,273 million
Rumour date: 15th February 2012
Target region: Sweden
Target business: Banking services

The board of Svenska Handelsbanken has been authorised to consider whether or not to sell or repurchase a stake comprising up to 40 million A or B shares. The stake has been valued at SEK 8,508 million based on a closing A share price of just under SEK 213 the day before the move was reported.

General Mills 'to pick up Yoki Alimentos'

Target: Yoki Alimentos SA
Estimated value: USD 1,158 million
Rumour date: 13th February 2012
Target region: Brazil
Target business: Food manufacturer

General Mills has agreed to buy Brazilian food business Yoki Alimentos for BRL 2,000 million, according to local newspaper O Estado de Sao Paulo.

Capital Increase

Hynix Semiconductor closes private placement with SK Telecom

Target: Hynix Semiconductor Inc.
Value: USD 2,080 million
Completed date: 15th February 2012
Target region: South Korea
Target business: Semiconductor manufacturer

South Korea's Hynix Semiconductor has completed the issue of just under 102 million shares to SK Telecom, priced at KRW 23,000 per share. After an extended period of consideration, the Federal Antimonopoly Service gave the green light for the deal to go ahead, and SK Telecom now holds a 21 per cent stake in Hynix.

Private Equity

TransUnion changes hands in secondary buyout

Target: TransUnion Corporation
Value: USD 3,000 million
Announced date: 17th February 2012
Target region: US
Target business: Credit reporting services

Buyout houses Advent International and Goldman Sachs Capital Partners (through its GS Capital Partners VI fund) have signed an agreement to acquire Chicago-based TransUnion in a deal valued at over USD 3 billion. One of the selling shareholders is private equity firm Madison Dearborn Partners, which had acquired a majority stake in TransUnion in 2010.

-Ends-

About Bureau van Dijk

Bureau van Dijk (BvD) is one of the world's leading publishers of electronic business and company information. The company has 30 offices worldwide. BvD is best known for its range of international company information products that combines multiple high-quality data sources with flexible software to allow users to manipulate data for research, marketing intelligence and analysis. Products include Fame, Orbis, Amadeus, Bankscope, Isis And Osiris. BvD also publishes the global M&A database, Zephyr. www.bvdinfo.com

About Zephyr

Zephyr is an information solution containing M&A, IPO and venture capital deals and rumours with links to detailed financial company information. Zephyr covers various deal types including M&A activity, IPOs, joint ventures and private equity deals. It's published by Bureau van Dijk (BvD). The deals on Zephyr are linked to the company financials and peer reports on BvD's product range, which includes Orbis, Amadeus and Fame, for company valuation and benchmarking.

Zephyr contains information on over 900,000 deals. Approximately 75,000 deals are added each year depending on levels of deal activity. Zephyr has no minimum deal value. All deal information is translated into English. Zephyr's UK-based researchers speak 30 languages and use native language and English sources in their deal enquiries. www.zephyrdealdata.com