

The following report details mergers and acquisitions activity globally during the week commencing 12th June 2017 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

Contents

M&A Top Deals	1
M&A Rumours and Opportunities	2
Top Capital Increase by value	3
Private Equity	3

M&A

Top Deal by Value

Reckitt Benckiser acquires Mead Johnson

Target: Mead Johnson Nutrition Company
 Value: USD 17,900 million
 Completed date: 15th June 2017
 Target region: US
 Target business: Infant nutrition formula manufacturer; Infant nutrition formula and products research and development services; Infant nutrition products manufacturer

Reckitt Benckiser has bought US infant nutrition formula manufacturer Mead Johnson for around USD 17,900 million, including the assumption of USD 1,200 million in debt. The offer price of USD 90 per share represents a premium of just over 8 per cent, based on the target's close on 9th February 2017, the last trading day prior to the announcement. The deal is expected to be a significant step towards Reckitt Benckiser becoming a leader in the consumer health industry.

Number Two Deal by Value

Amazon.com to buy Whole Foods Market

Target: Whole Foods Market Inc.
 Value: USD 13,700 million
 Announced date: 16th June 2017
 Target region: US
 Target business: Natural and organic food retailer

Amazon.com has agreed to purchase Texas-based natural and organic food retailer Whole Foods Market for roughly USD 13,700 million, including net debt. Goldman Sachs Group and Bank of America are providing debt financing to fund the takeover. The deal is expected to close in the second half of 2017, subject to the green light from shareholders, the Canadian Competition Act and the expiration of the applicable waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976.

M&A

Rumours and Opportunities

Hexagon mulls sale: WSJ

Target: Hexagon AB
Estimated value: USD 20,000 million
Rumour date: 13th June 2017
Target region: Sweden
Target business: Metrology and geographical equipment manufacturer;
Enterprise engineering software developer; Industrial machinery and equipment manufacturer

Swedish precision measuring technology firm Hexagon is in negotiations over a potential sale of the business to a competitor in the US or Europe, the Wall Street Journal (WSJ) reported. Citing sources close to the matter, the business daily said the deal could be valued at up to USD 20,000 million.

M&A

Amazon.com could be in line to purchase Slack Technologies: Bloomberg

Target: Slack Technologies Inc.
Estimated value: USD 9,000 million
Rumour date: 15th June 2017
Target region: US
Target business: Online workplace messaging Software-as-a-Service (SaaS) provider

Amazon.com and other technology companies may be interested in acquiring Californian online workplace messaging software provider Slack Technologies for a reported USD 9,000 million, people close to the matter told Bloomberg. A sale may provide an exit for a number of private equity firms, including Kleiner Perkins Caufield & Byers, GV, AH Capital Management and Social Capital PEP Management.

Capital Increase

Bank of Hebei unveils financing

Target: Bank of Hebei Co., Ltd
Value: USD 547 million
Announced date: 14th June 2017
Target region: China
Target business: Commercial banking services

Chinese commercial lending firm Bank of Hebei has announced a share placing valued at up to USD 547 million in order to enhance its capital strength. The company is issuing up to 100,000 million shares, representing a 17 per cent stake in the group's enlarged capital.

Private Equity

Three private equity firms to acquire majority stake in Aernnova

Target: Aernnova Aerospace SA
Value: USD 1,003 million
Announced date: 16th June 2017
Target region: Spain
Target business: Aircraft manufacturer; Business support services; Engineering services; Other aircraft parts and equipment manufacturer

Private equity firms Torreal, TowerBrook Capital Partners and Peninsula Capital Partners have agreed to purchase Spanish aircraft manufacturer Aernnova Aerospace from Springwater Capital and management for roughly USD 900 million. The deal is expected to close in June, with the size of the stake to be acquired still currently unclear.

-Ends-

About Bureau van Dijk

Bureau van Dijk (BvD) is the leading provider of private company, corporate ownership and deal information. BvD's product range combines data from regulatory and other sources, including 140 information partners, with flexible software to allow users to manipulate data for a range of research needs and applications. Its Orbis database provides information on 200 million companies across the globe.

In addition, BvD addresses specific business challenges through its range of Catalysts including transfer pricing, credit, procurement, KYC, client onboarding, and M&A research and valuations, while BvD custom delivers bespoke solutions. <http://www.bvdinfo.com/corporatefinance>

About Zephyr

Zephyr is an information solution containing M&A, IPO and venture capital deals and rumours with links to detailed financial company information. Winner of numerous recent M&A industry awards, including Best M&A Data Publisher 2015 at the Acquisition International M&A Awards, Zephyr is published by Bureau van Dijk (BvD). The deals on Zephyr are linked to the company financials and peer reports on BvD's product range. Zephyr contains information on over 1.4 million deals. <http://www.bvdinfo.com/en-gb/our-products/economic-and-m-a/m-a-data/zephyr>