

The following report details mergers and acquisitions activity globally during the week commencing 13th November 2017 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

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## M&A

### Top Deal by Value

#### EQT delists Rice

Target: Rice Energy Inc.  
Value: USD 8,200 million  
Completed date: 13th November 2017  
Target region: US  
Target business: Oil and natural gas exploration and production services

EQT has completed the public takeover of Rice Energy and delisted the Pennsylvanian oil and natural gas explorer. Rice is now known as EQT RE LLC.

### Number Two Deal by Value

#### Broadcom finishes deal for Brocade

Target: Brocade Communications Systems Inc.  
Value: USD 5,900 million  
Completed date: 17th November 2017  
Target region: US  
Target business: Networking equipment manufacturer; Converged network adapter products manufacturer; Data security services; Online networking equipment management software developer; Transceiver equipment manufacturer

Broadcom has now completed the acquisition of Brocade Communications and has delisted the US network gear maker after winning US antitrust approval for the USD 5,900 million deal in July.

## M&A

### Rumours and Opportunities

#### Brookfield Property Partners proposes to acquire GGP

Target: GGP Inc.  
Estimated value: USD 14,800 million  
Rumour date: 13th November 2017  
Target region: US  
Target business: Shopping centre and industrial real estate investment trust

Brookfield Property Partners has made an unsolicited non-binding proposal to acquire GGP, a Chicago, Illinois-based shopping centre and industrial real estate investment trust, for USD 23 per share. The entire cash and stock offer values the retail property company at USD 14,800 million.

## M&A

#### Santos rebuffs Harbour Energy

Target: Santos Ltd  
Estimated value: USD 7,231 million  
Rumour date: 15th November 2017  
Target region: Australia  
Target business: Oil and gas producer and explorerr

In response to media speculation, Santos released a statement saying it is not in discussions with, and has not received a current proposal from, Harbour Energy regarding a takeover. However, the Australian oil and gas producer did confirm it rejected a non-binding conditional and indicative proposal in August as being inadequate.

## Capital Increase

### Guangzhou R&F in secondary listing in mainland China

Target: Guangzhou R&F Properties Co., Ltd  
Value: USD 5,270 million  
Completed date: 13th November 2017  
Target region: China  
Target business: Real estate development services; Hotel operator

Chinese real estate developer Guangzhou R&F Properties has completed a secondary listing in mainland China worth USD 5,270 million to fund investment in projects.

## Private Equity

### Vista studies buyout of Advisory Board's EAB division

Target: The Advisory Board Company's EAB division  
Value: USD 1,550 million  
Completed date: 17th November 2017  
Target region: N/A  
Target business: Education institutions consulting services

Vista Equity Partners has bought the EAB division of the Advisory Board, a Washington, District of Columbia-based healthcare systems consultancy services provider, for USD 1,550 million following approval from shareholders. EAB provides student recruitment and enrollment management services for colleges, universities and K-12 schools.

**-Ends-**

## About Bureau van Dijk

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