The following report details mergers and acquisitions activity globally during the week commencing 12th March 2012 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

Contents

M&A Top Deals	1
M&A Rumours and Opportunities	2
Top Capital Increase by value	3
Private Equity	3

M&A

Top Deal by Value

Exelon completes take-private of Constellation Energy

Target: Constellation Energy Group Inc.
Value: USD 7,900 million
Completion date: 12th March 2012
Target region: US
Target business: Energy production and distribution services

Exelon Corporation has completed its acquisition of Maryland-based energy group Constellation, in a deal that was first agreed back in April 2011, but faced opposition at one stage from France's EDF. The consideration was settled via a share swap that equated to an offer of USD 38.59 per Constellation share, representing a bid premium of just under 13 per cent.

Number Two Deal by Value

Bell makes takeover offer for Astral Media

Target: Astral Media Inc.
Value: USD 3,407 million
Announced date: 16th March 2012
Target region: Canada
Target business: Television and radio broadcasting, advertising services

BCE (Bell) has made an offer to acquire Montreal-based media group Astral, in a cash and stock transaction. The offer price of USD 50 per share represents a premium of around 38 per cent over the target's last closing share price . As part of the deal, Bell will assume Astral's debt.

© Zephyr

Contact Zephyr Editorial: +44 161 838 9554 zephyreditorial@bvdinfo.com
You are free to use any data or commentary from this report in your articles as long as the source is cited as "Zephyr published by BvD"

M&A

Rumours and Opportunities

Cisco confirms intent to buy NDS

Target: NDS Group Ltd
Estimated value: USD 5,000 million
Rumour date: 15th March 2012
Target region: UK
Target business: Pay television content delivery software developer

Networking giant Cisco has indicated its intention to acquire NDS Group, which provides software for pay-TV service providers. If a deal goes ahead, it will provide an exit for NDS majority shareholder Permira Advisers.

Charterhouse 'may sell Wood Mackenzie'

Target: Wood Mackenzie Ltd
Estimated value: USD 1,723 million
Rumour date: 12th March 2012
Target region: UK
Target business: Energy, mining and metals industry consultancy and research services

Private equity firm Charterhouse could be putting portfolio company Wood Mackenzie up for sale, according to the Telegraph. The investment house originally bought the Edinburgh-based business in 2009 in a secondary buyout from Candover Partners.

© Zephyr
Zephyr is a database of M&A, IPO, private equity and venture capital deals with links to detailed financial information on companies. For more information visit www.zephyrdealdata.com.
Contact Zephyr Editorial: +44 161 838 9554 zephyreditorial@bvdinfo.com
You are free to use any data or commentary from this report in your articles as long as the source is cited as "Zephyr published by BvD"

Capital Increase

Bank of Communications announces private placement

Target: Bank of Communications
Value: USD 4,702 million
Announced date: 16th March 2012
Target region: China
Target business: Banking services

Shanghai-based Bank of Communications announced it is to issue almost 7 billion A shares in a private placement to investors including the Ministry of Finance and China First Automobile Group. Proceeds of the transaction have been earmarked to supplement the company's core capital.

Private Equity

Apollo to acquire Great Wolf Resorts

Target: Great Wolf Resorts Inc.
Value: USD 703 million
Announced date: 13th March 2012
Target region: US
Target business: Indoor waterpark and hotel resorts operator

Wisconsin-based leisure group Great Wolf Resorts has agreed to a takeover offer from buyout house Apollo Global Management, in a deal valued at USD 703 million, including the assumption of debt. The cash offer of USD 5.00 per share equates to a 19 per cent premium over Great Wolf's last closing share price.

-Ends-

© Zephyr
Zephyr is a database of M&A, IPO, private equity and venture capital deals with links to detailed financial information on companies. For more information visit www.zephyrdealdata.com.
Contact Zephyr Editorial: +44 161 838 9554 zephyreditorial@bvdinfo.com
You are free to use any data or commentary from this report in your articles as long as the source is cited as "Zephyr published by BvD"

About Bureau van Dijk

Bureau van Dijk (BvD) is one of the world's leading publishers of electronic business and company information. The company has 30 offices worldwide. BvD is best known for its range of international company information products that combines multiple high-quality data sources with flexible software to allow users to manipulate data for research, marketing intelligence and analysis. Products include Fame, Orbis, Amadeus, Bankscope, Isis And Osiris. BvD also publishes the global M&A database, Zephyr.
www.bvdinfo.com

About Zephyr

Zephyr is an information solution containing M&A, IPO and venture capital deals and rumours with links to detailed financial company information. Zephyr covers various deal types including M&A activity, IPOs, joint ventures and private equity deals. It's published by Bureau van Dijk (BvD). The deals on Zephyr are linked to the company financials and peer reports on BvD's product range, which includes Orbis, Amadeus and Fame, for company valuation and benchmarking.

Zephyr contains information on over 900,000 deals. Approximately 75,000 deals are added each year depending on levels of deal activity. Zephyr has no minimum deal value. All deal information is translated into English. Zephyr's UK-based researchers speak 30 languages and use native language and English sources in their deal enquiries. www.zephyrdealdata.com

© Zephyr

Contact Zephyr Editorial: +44 161 838 9554 zephyreditorial@bvdinfo.com
You are free to use any data or commentary from this report in your articles as long as the source is cited as "Zephyr published by BvD"