

The following report details mergers and acquisitions activity globally during the week commencing 14th August 2017 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

## Contents

M&A Top Deals	1
M&A Rumours and Opportunities	2
Top Capital Increase by value	3
Private Equity	3

## M&A

### Top Deal by Value

#### Standard Life purchases Aberdeen Asset Management

Target: Aberdeen Asset Management plc  
Value: USD 4,912 million  
Completed date: 14th August 2017  
Target region: UK  
Target business: Asset management services

Standard Life has completed the acquisition of UK-based Aberdeen Asset Management for roughly USD 4,912 million. Shareholders will be entitled to receive 0.76 of a share for each Aberdeen stock held. As a result of the deal, Standard Life has changed its name to Standard Life Aberdeen.

### Number Two Deal by Value

#### Silver Run to acquire Alta Mesa

Target: Alta Mesa Holdings LP  
Value: USD 3,558 million  
Announced date: 16th August 2017  
Target region: US  
Target business: Oil and gas exploration services holding company

Silver Run Acquisition has agreed to buy US oil and gas explorer Alta Mesa Holdings from High Mesa Holdings for around USD 3,558 million. The consideration comprises USD 2,358 million in shares and USD 400 million in cash, with an additional USD 800 million earn-out financing available if certain performance-based targets are achieved. The deal is expected to close in the fourth quarter of 2017, subject to the go-ahead from shareholders and the expiration or termination of applicable waiting periods under the Hart-Scott-Rodino Antitrust Improvements Act of 1976.

## M&A

### Rumours and Opportunities

#### Rhon-Klinikum seen as a takeover target: Analysts

Target: Rhon-Klinikum AG  
Estimated value: USD 2,110 million  
Rumour date: 14th August 2017  
Target region: Germany  
Target business: Hospital operator; Neurological clinic operator

It was reported that German hospital operator Rhon-Klinikum has been named as a potential takeover target by analysts. The company has an estimated market value of around USD 2,110 million.

## M&A

#### Statkraft plans to offload stake in Scira and Dudgeon: Bloomberg

Target: Scira Offshore Energy Ltd; Dudgeon Offshore Wind Ltd  
Estimated value: USD 1,500 million  
Rumour date: 15th August 2017  
Target region: UK; UK  
Target business: Wind power generation services; Wind farm operator

Aviva, Macquarie Group, Copenhagen Infrastructure Partners and China Resources Power Holdings are all mulling a bid to acquire Statkraft's minority interest in Scira Offshore Energy and Dudgeon Offshore Wind, people close to the matter told Bloomberg. Statkraft is looking to offload the assets for between USD 1,000 million and USD 1,500 million, according to one of the sources.

## Capital Increase

### China State-owned Capital Venture Capital Fund and others to make investments in Dalian

Target: Dalian Shipbuilding Industry Co., Ltd  
Value: USD 2,463 million  
Announced date: 17th August 2017  
Target region: China  
Target business: Shipbuilding services

Chinese firm Dalian Shipbuilding Industry has announced a share placing valued at up to USD 2,463 million. The company is issuing around 6,440 million stocks, representing a 43.0 per cent stake in the group's enlarged capital, to a number of Chinese investment firms. The deal is subject to a number of customary conditions, including the green light from shareholders.

## Private Equity

### Energy Capital Partners-led consortium to buy Calpine

Target: Calpine Corporation  
Value: USD 17,132 million  
Announced date: 18th August 2017  
Target region: US  
Target business: Primarily natural gas-fired power plants operator; Electricity distribution services; Geothermal power plants operator

Private equity firm Energy Capital Partners, alongside a consortium of investors, including Access Industries and Canada Pension Plan Investment Board, have agreed to acquire US primarily natural gas-fired power plants operator Calpine for around USD 17,132 million, including debt and outstanding cash reserves. The takeover has secured unanimous approval from Calpine's board. Completion is expected in the first quarter of 2018, subject to shareholder and regulatory approval.

**-Ends-**

## About Bureau van Dijk

Bureau van Dijk (BvD) is the leading provider of private company, corporate ownership and deal information. BvD's product range combines data from regulatory and other sources, including 140 information partners, with flexible software to allow users to manipulate data for a range of research needs and applications. Its Orbis database provides information on 240 million companies across the globe.

In addition, BvD addresses specific business challenges through its range of Catalysts including transfer pricing, credit, procurement, KYC, client onboarding, and M&A research and valuations, while BvD custom delivers bespoke solutions. <http://www.bvdinfo.com/corporatefinance>

## About Zephyr

Zephyr is an information solution containing M&A, IPO and venture capital deals and rumours with links to detailed financial company information. Winner of numerous recent M&A industry awards, including Best M&A Data Publisher 2015 at the Acquisition International M&A Awards, Zephyr is published by Bureau van Dijk (BvD). The deals on Zephyr are linked to the company financials and peer reports on BvD's product range. Zephyr contains information on over 1.4 million deals. <http://www.bvdinfo.com/en-gb/our-products/economic-and-m-a/m-a-data/zephyr>