

The following report details mergers and acquisitions activity globally during the week commencing 6th June 2011 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

Contents

M&A Top Deals	1
M&A Rumours and Opportunities	2
Top Capital Increase by value	3
Private Equity	3

M&A

Top Deal by Value

Solveig buys share of GassLed

Target: GassLed
Value: USD 3,256 million
Announced date: 6th June 2011
Target region: Norway
Target business: Gas distributor

Statoil is selling a 24 per cent stake in GassLed, a Norway-based gas transportation services company, to Solveig Gas Norway. The buyer is owned by Infinity Investments, Canada Pension Plan Investment Board and Allianz Capital Partners.

Number Two Deal by Value

EchoStar completes Hughes purchase

Target: Hughes Communications Inc.
Value: USD 2,000 million
Completion date: 8th June 2011
Target region: US
Target business: Broadband communications / telecommunications

EchoStar has completed its acquisition of Hughes Communications. The latter is operating as a wholly-owned subsidiary of EchoStar and will delist from Nasdaq.

M&A

Rumours and Opportunities

Covidien weighs up pharma unit sale: Bloomberg

Target: Covidien plc's pharmaceuticals business
Estimated value: USD 4,000 million
Rumour date: 8th June 2011
Target region: Ireland
Target business: Pharmaceuticals manufacturer

Swiss surgical appliances manufacturer Covidien is considering selling its Irish pharmaceuticals unit and could fetch between USD 3,000 million and USD 4,000 million, according to Bloomberg. The report said JPMorgan Chase is reviewing options for the company and there are several interested parties.

Adecco to bid for Hays?

Target: Hays plc
Estimated value: USD 3,634 million
Rumour date: 9th June 2011
Target region: UK
Target business: Recruitment and personnel services / business process outsourcing

Adecco may be in the process of mounting a bid for London-based recruitment firm Hays, according to the Daily Mail newspaper. The reported bid price would value the target at around USD 3,634 million and offer shareholders a premium of more than 50 per cent.

Capital Increase

Arch Coal completes public offering

Target: Arch Coal Inc.
Value: USD 1,296 million
Completion date: 8th June 2011
Target region: US
Target business: Coal mining / wholesaling

Missouri-based coal miner Arch Coal has completed a public share offering of 48 million shares at USD 27 apiece for gross proceeds of USD 1,296 million. It will use the funds to partially finance its acquisition of International Coal Group.

Private Equity

Kenner to buy Dynacast

Target: Dynacast Inc.
Value: USD 607 million
Announced date: 6th June 2011
Target region: US
Target business: Die casting

UK-based management consultancy Melrose agreed to sell die casting business Dynacast to KDI Holdings, an acquisition vehicle managed by Kenner & Company. The consideration consists of USD 590 million in cash payable on completion and the assumption of USD 17 million of debt, as well as any cash generated by Dynacast upon completion.

-Ends-

About Bureau van Dijk

Bureau van Dijk (BvD) is one of the world's leading publishers of electronic business and company information. The company has 30 offices worldwide. BvD is best known for its range of international company information products that combines multiple high-quality data sources with flexible software to allow users to manipulate data for research, marketing intelligence and analysis. Products include Fame, Orbis, Amadeus, Bankscope, Isis And Osiris. BvD also publishes the global M&A database, Zephyr.
www.bvdinfo.com

About Zephyr

Zephyr is an information solution containing M&A, IPO and venture capital deals and rumours with links to detailed financial company information. Zephyr covers various deal types including M&A activity, IPOs, joint ventures and private equity deals. It's published by Bureau van Dijk (BvD). The deals on Zephyr are linked to the company financials and peer reports on BvD's product range, which includes Orbis, Amadeus and Fame, for company valuation and benchmarking.

Zephyr contains information on over 820,000 deals. Approximately 75,000 deals are added each year depending on levels of deal activity. Zephyr has no minimum deal value. All deal information is translated into English. Zephyr's UK-based researchers speak 30 languages and use native language and English sources in their deal enquiries. www.zephyrdealdata.com