

The following report details mergers and acquisitions activity globally during the week commencing 13th February 2017 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

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M&A

Top Deal by Value

Takeda takes Ariad private

Target: Ariad Pharmaceuticals Inc.
Value: USD 5,200 million
Completed date: 16th February 2017
Target region: US
Target business: Small-molecule cancer biopharmaceuticals manufacturer

Takeda Pharmaceutical, via its Kiku Merger vehicle, has completed the acquisition of Aria Pharmaceuticals after receiving all the necessary approvals for the public takeover, which was announced in January and valued the US small-molecule cancer drugs developer at USD 5,200 million.

Number Two Deal by Value

Softbank storms Fortress

Target: Fortress Investment Group LLC
Value: USD 3,300 million
Announced date: 14th February 2017
Target region: US
Target business: Private equity investment services; Business financing services

Softbank has made a USD 3,300 million offer to take over Fortress Investment at a 51 per cent premium to the US private equity firm's three-month volume-weighted average. The approach marks Softbank's departure from investing in the technology and telecommunications sector.

M&A

Rumours and Opportunities

Unilever rebuffs Kraft Heinz proposal

Target: Unilever plc; Unilever NV
Estimated value: USD 143,000 million
Rumour date: 17th February 2017
Target region: UK; Netherlands
Target business: Personal care products and consumer goods manufacturer; Personal care products manufacturer; Food manufacturer; Home care products manufacturer

Kraft Heinz noted recent media speculation and confirmed Anglo-Dutch consumer goods giant Unilever has rejected a USD 143,000 million mega-merger proposal on the grounds of undervaluing the company. At the time of the announcement the US food and beverage conglomerate noted despite Unilever declining the USD 50 apiece offer, it looks forward to reaching an agreement.

M&A

'Kazaksta Ulityk Banki to inject equity into Problemnykh Kreditov' '

Target: Fond Problemnykh Kreditov AO
Estimated value: USD 6,201 million
Rumour date: 13th February 2017
Target region: Kazakhstan
Target business: Commercial banking loans repurchase services provider; Bank assets management services provider

Kazakhstan Ulityk Banki is believed to be planning to inject USD 6,201 million into its wholly-owned subsidiary, Fond Problemnykh Kreditov, but no further details on the proposal has been disclosed.

Capital Increase

Orient seeks cash for growth

Target: Orient Securities Co., Ltd
Value: USD 1,742 million
Announced date: 13th February 2017
Target region: China
Target business: Securities brokerage services; Financial advisory services

Orient Securities, the Chinese investment bank and broker also known as DFZQ, is tapping selected investors for as much as USD 1,742 million to support the growth and development of its business. The cash call should also relieve a net capital bottleneck while supporting the business and profit structure of the securities, futures and asset and wealth management services provider, and its competitiveness.

Private Equity

Mid Europa takes over Profi Rom Food

Target: Profi Rom Food SRL
Value: USD 565 million
Completed date: 16th February 2017
Target region: Romania
Target business: Supermarket operator

Mid Europa Partners has completed an institution buyout of Profi Rom Food from Polish Enterprise Fund VI LP, a fund managed by Enterprise Investors, after receiving all the relevant regulatory approvals. The deal was first announced in November and values the Romanian supermarket operator at USD 565 million.

-Ends-

About Bureau van Dijk

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