

The following report details mergers and acquisitions activity globally during the week commencing 21st August 2017 using data from the Zephyr database.

It focuses on deal activity by target company.

Aside from M&A Rumours and Opportunities all deals were announced or completed during the week.

Contents

M&A Top Deals	1
M&A Rumours and Opportunities	2
Top Capital Increase by value	3
Private Equity	3

M&A

Top Deal by Value

Berkshire Hathaway withdraws offer for Energy Future Holdings following bid from Sempra Energy

Target: Energy Future Holdings Corporation
Value: USD 18,800 million
Announced date: 21st August 2017
Target region: US
Target business: Lignite/coal and natural gas-fueled power generation services holding company; Nuclear generation facilities operator holding company

Sempra Energy has agreed to acquire a 60 per cent stake in US coal and natural gas-fueled power generation services holding company Energy Future Holdings for around USD 18,800 million, including the assumption of debt. The deal is expected to close in the first half of 2018, subject to the approval of the Public Utility Commission of Texas, the US Bankruptcy Court of Delaware, Federal Energy Regulatory Commission and the termination of the waiting period under the Hart-Scott-Rodino Act.

Number Two Deal by Value

Total to acquire Maersk Olie og Gas from AP Moller-Marsk

Target: Maersk Olie og Gas A/S
Value: USD 7,450 million
Announced date: 21st August 2017
Target region: Denmark
Target business: Oil and gas production services

Total has agreed to buy Danish oil and gas producer Maersk Olie og Gas from AP Moller-Maersk for around USD 7,450 million. The consideration comprises USD 4,950 million in shares and the assumption of USD 2,500 million in debt. The deal is expected to close in the first quarter of 2018, subject to the approval of the Danish Minister of Energy, Utilities and Climate and Competition authorities.

M&A

Rumours and Opportunities

Great Wall Motor may bid to acquire Jeep brand from Fiat Chrysler Automobiles: Automotive News

Target: Fiat Chrysler Automobiles NV's Jeep brand
Estimated value: USD 33,500 million
Rumour date: 21st August 2017
Target region: Netherlands
Target business: Automobile manufacturer

Great Wall Motor is interested in purchasing the Jeep brand of Dutch car manufacturer Fiat Chrysler Automobiles, Automotive News reported. Jeep is valued at around UDS 33,500 million, according to a financial analyst.

M&A

Fiat Chrysler may sell its Maserati and Alfa Romeo brand: Bloomberg

Target: Fiat Chrysler Automobiles NV's Maserati brand; Fiat Chrysler Automobiles NV's Alfa Romeo brand
Estimated value: USD 8,235 million
Rumour date: 23rd August 2017
Target region: Netherlands; Netherlands
Target business: Automobile manufacturer; Automobile manufacturer

Dutch car manufacturer Fiat Chrysler Automobiles is considering selling its Maserati and Alfa Romeo brands, people close to the matter told Bloomberg. The sources added that the operations could be worth up to USD 8,300 million.

Capital Increase

China United Network Communications announces share placing

Target: China United Network Communications Ltd
Value: USD 9,253 million
Announced date: 21st August 2017
Target region: China
Target business: Wired telecommunications service holding company; Wireless telecommunication services holding company

Chinese wired telecommunications firm China United Network Communications is issuing USD 9,253 million-worth of new shares to China Life Investment Holdings and others. The company has agreed to issue up to 9,037 million new stocks, representing a 30 per cent stake in the group's enlarged capital. The transaction is subject to shareholder approval.

Private Equity

Patron Capital acquires Punch Taverns via Vine Acquisitions

Target: Punch Taverns plc
Value: USD 2,273 million
Completed date: 24th August 2017
Target region: UK
Target business: Public house leasing services; Public house operation advisory services; Public house operator

Private equity firm Patron Capital Advisers has completed the purchase of UK public house leasing group Punch Taverns via Vine Acquisitions for about USD 2,273 million, including the assumption of debt. Punch Taverns delisted following the closing of the deal.

-Ends-

About Bureau van Dijk

Bureau van Dijk (BvD) is the leading provider of private company, corporate ownership and deal information. BvD's product range combines data from regulatory and other sources, including 140 information partners, with flexible software to allow users to manipulate data for a range of research needs and applications. Its Orbis database provides information on 240 million companies across the globe.

In addition, BvD addresses specific business challenges through its range of Catalysts including transfer pricing, credit, procurement, KYC, client onboarding, and M&A research and valuations, while BvD custom delivers bespoke solutions. <http://www.bvdinfo.com/corporatefinance>

About Zephyr

Zephyr is an information solution containing M&A, IPO and venture capital deals and rumours with links to detailed financial company information. Winner of numerous recent M&A industry awards, including Best M&A Data Publisher 2015 at the Acquisition International M&A Awards, Zephyr is published by Bureau van Dijk (BvD). The deals on Zephyr are linked to the company financials and peer reports on BvD's product range. Zephyr contains information on over 1.4 million deals. <http://www.bvdinfo.com/en-gb/our-products/economic-and-m-a/m-a-data/zephyr>